



FOR RELEASE ON JULY 29, 2003

THE PROVIDENT BANK FOUNDATION, FEDEX EXPRESS, PSE&G
AND THE HENRY BULL FOUNDATION
SUPPORT METRO SHREDDING, HUDSON COMMUNITY ENTERPRISES'
NEWEST SOCIAL VENTURE

***Metro Shredding to Provide Special Needs People with Opportunities
to Gain Work Experience and Become Self-Reliant***

Jersey City, New Jersey, July 29, 2003 – Hudson Community Enterprises (HCE), a non-profit organization serving special needs members of Hudson County for 47 years, today announced that it has received generous donations from The Provident Bank Foundation, FedEx Express, PSE&G, and the Henry Bull Foundation to fund its new division, Metro Shredding. Metro Shredding will be a social venture dedicated to providing special needs members of the community opportunities to increase self-esteem, gain self-reliance and experience success while gaining valuable work experience. Metro Shredding will offer secure and reliable mobile shredding services on a scheduled and/or one-time basis to organizations in the Hudson County area.

Together The Provident Bank Foundation, FedEx Express, PSE&G, and the Henry Bull Foundation donated more than \$85,000 in funds and materials. The Provident Bank, a community and customer-oriented banking company established in 1839, donated \$50,000 through its foundation. FedEx Express, the premier global provider of transportation, e-commerce and supply chain management services, made a sizeable donation. PSE&G, a growing energy and energy services company headquartered in Newark, NJ, donated \$2,500. The Henry Bull Foundation, providing grants for the disabled, arts/culture, education and health programs, donated \$2,500.

“We are very grateful to The Provident Bank Foundation, FedEx Express, PSE&G, and the Henry Bull Foundation for their generous donations, without which Metro Shredding would still be on the drawing board,” said Maureen Walliser, president of Hudson Community Enterprises. “Metro Shredding represents an important step for Hudson Community Enterprises in building a family of small enterprises that will enable our special needs clients to become more self-sufficient and live fuller lives.”

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“The Provident Bank has historically supported our community, particularly those organizations that benefit the disabled,” said President Paul M. Pantozzi. “Hudson Community Enterprises has proven they are an important establishment in the community. They have helped more than 10,000 special needs clients in their 47 year history.” He said, “Today, the disabled face new and more challenging barriers to self-reliance and we are very glad to support HCE in their ongoing effort to provide real help to special needs people so they have every opportunity to become more independent. We are proud to be Metro Shredding’s first customer.”

“PSE&G prides itself on being an active member of the community and we are delighted to have the opportunity to help bring to life an endeavor that has such far reaching benefits,” said Richard F. Dwyer, PSE&G public affairs manager.

About Hudson Community Enterprises

Hudson Community Enterprises, formerly the Occupational Center of Hudson County, is a non-profit organization that has been serving Hudson County members with special needs for 47 years. It offers vocational training in a variety of employment areas, vocational rehabilitation and job placement programs. Hudson Community Enterprises’ three divisions include Metro CleanRight providing commercial and consumer cleaning services throughout the Hudson County area, Metro Fulfillment Services providing a complete range of fulfillment services since 1957, and Metro Shredding, a mobile shredding company providing secure mobile shredding services on a scheduled and one-time basis. HCE has offices located at 68-70 Tuers Avenue, Jersey City, NJ, 07306 and 780 Montgomery Street, Jersey City, NJ, 07306. For more information please call 201-434-3303 or visit our web site at www.hudsoncommunity.org.

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